STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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TO: Political Subdivisions

FROM: Fred Van Dorp, Budget Director

SUBJECT: Reports on Credits Due to Property Tax Caps

DATE: May 6, 2020

The Department of Local Government Finance ("Department") releases this memorandum to local governments as notification that property tax cap loss (otherwise known as circuit breaker credit) reports are now posted for all taxing units. The report is produced pursuant to Indiana Code 6-1.1-20.6-11.

The reports may be found on the Department website under the <u>County Specific Information</u> <u>webpage</u> by visiting the individual county specific webpages under heading labeled "2020 Circuit Breaker Report."

Questions pertaining to property tax cap impact losses and the impact on your certified budget may be directed to the Department's budget field representative team. Contact information for the staff may be found here: <u>Budget Field Representative</u>.