
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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To: Assessing Officials

From: Barry Wood, Assessment Division Director

RE: Assessment Rate of Classified Forests, Windbreaks, & Filter Strips

Date: December 30, 2022

The assessment rate per acre of land classified as native forest land, a forest plantation, or wildlands under Ind. Code § 6-1.1-6-14; as a windbreak under Ind. Code § 6-1.1-6.2-9; or as a filter strip under Ind. Code § 6-1.1-6.7-9 is determined by multiplying the assessment rate for the preceding assessment year by one (1) plus the annual percentage change in the Consumer Price Index for All Urban Consumers published by the federal Bureau of Labor Statistics for the calendar year preceding the calendar year before the assessment date.

For the assessment date of January 1, 2023, the assessment rate for classified lands is calculated as follows:

Rate for the preceding assessment year (1-1-2022)	\$14.63
Times the sum of one (1) plus the Consumer Price Index for All Urban Consumers for calendar year 2021. ($1 + .07 = 1.07$)	<u>X 1.07</u>
Assessment rate for classified lands for the assessment date of January 1, 2023	\$15.65

The Department will publish subsequent rates annually.

Contact Information

Questions may be directed to Assessment Division Director, Barry Wood at (317) 232-3762 or bwood@dlgf.in.gov.

Source as of 12-19-2022:

NEWS RELEASE

BUREAU OF LABOR STATISTICS

U. S. D E P A R T M E N T O F L A B O R



**Transmission of material in this release is embargoed until
8:30 a.m. (ET) January 12, 2022**

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CONSUMER PRICE INDEX – DECEMBER 2021

The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.5 percent in December on a seasonally adjusted basis after rising 0.8 percent in November, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 7.0 percent before seasonal adjustment.

Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average

	Seasonally adjusted changes from preceding month							Un- adjusted 12-mos ended Dec. 2021
	Jun. 2021	Jul. 2021	Aug. 2021	Sep. 2021	Oct. 2021	Nov. 2021	Dec. 2021	
All items.....	0.9	0.5	0.3	0.4	0.9	0.8	0.5	7.0
Food.....	0.8	0.7	0.4	0.9	0.9	0.7	0.5	6.3
Food at home.....	0.8	0.7	0.4	1.2	1.0	0.8	0.4	6.5
Food away from home ¹	0.7	0.8	0.4	0.5	0.8	0.6	0.6	6.0
Energy.....	1.5	1.6	2.0	1.3	4.8	3.5	-0.4	29.3
Energy commodities.....	2.6	2.3	2.7	1.3	6.2	5.9	-0.6	48.9
Gasoline (all types).....	2.5	2.4	2.8	1.2	6.1	6.1	-0.5	49.6
Fuel oil ¹	2.9	0.6	-2.1	3.9	12.3	3.5	-2.4	41.0
Energy services.....	0.2	0.8	1.1	1.2	3.0	0.3	-0.1	10.4
Electricity.....	-0.3	0.4	1.0	0.8	1.8	0.3	0.3	6.3
Utility (piped) gas service.....	1.7	2.2	1.6	2.7	6.6	0.6	-1.2	24.1
All items less food and energy.....	0.9	0.3	0.1	0.2	0.6	0.5	0.6	5.5