STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2022 Levy Freeze Certification and Equivalency Rates

Jay County

							IC 6-3.5-1.1-24(g) for CAGIT	
			Fund		IC 6-3.5-1.5(b) Levy Freeze	LIT Equivalency	IC 6-3.5-6-30(g) for COIT	
<u>Unit</u>	Unit Name	Max Levy <u>Type</u>	Number	Fund Name	Amount (1)	Rate (2)	Levy Freeze Distribution (3)	Difference (4)
0000	JAY COUNTY	UT	0101	GENERAL	\$521,430.00	\$0.0492	\$725,308.62	\$203,878.62
0001	BEARCREEK TOWNSHIP	TF	1111	FIRE	\$1,537.00	\$0.0023	\$2,137.97	\$600.97
0001	BEARCREEK TOWNSHIP	UT	0101	GENERAL	\$2,641.00	\$0.0037	\$3,673.63	\$1,032.63
0002	GREENE TOWNSHIP	TF	1111	FIRE	\$1,425.00	\$0.0019	\$1,982.17	\$557.17
0002	GREENE TOWNSHIP	UT	0101	GENERAL	\$1,286.00	\$0.0017	\$1,788.82	\$502.82
0003	JACKSON TOWNSHIP	TF	1111	FIRE	\$819.00	\$0.0015	\$1,139.23	\$320.23
0003	JACKSON TOWNSHIP	UT	0101	GENERAL	\$1,785.00	\$0.0033	\$2,482.93	\$697.93
0004	JEFFERSON TOWNSHIP	TF	1111	FIRE	\$1,046.00	\$0.0020	\$1,454.98	\$408.98
0004	JEFFERSON TOWNSHIP	UT	0101	GENERAL	\$829.00	\$0.0016	\$1,153.14	\$324.14
0005	KNOX TOWNSHIP	TF	1111	FIRE	\$648.00	\$0.0017	\$901.37	\$253.37
0005	KNOX TOWNSHIP	UT	0101	GENERAL	\$668.00	\$0.0018	\$929.19	\$261.19
0006	MADISON TOWNSHIP	TF	1111	FIRE	\$406.00	\$0.0009	\$564.75	\$158.75
0006	MADISON TOWNSHIP	UT	0101	GENERAL	\$876.00	\$0.0019	\$1,218.52	\$342.52
0007	NOBLE TOWNSHIP	TF	1111	FIRE	\$694.00	\$0.0009	\$965.35	\$271.35
0007	NOBLE TOWNSHIP	UT	0101	GENERAL	\$1,613.00	\$0.0021	\$2,243.68	\$630.68
0008	PENN TOWNSHIP	TF	1111	FIRE	\$797.00	\$0.0023	\$1,108.63	\$311.63
0008	PENN TOWNSHIP	UT	0101	GENERAL	\$3,879.00	\$0.0090	\$5,395.69	\$1,516.69
0009	PIKE TOWNSHIP	TF	1111	FIRE	\$1,251.00	\$0.0021	\$1,740.14	\$489.14
0009	PIKE TOWNSHIP	UT	0101	GENERAL	\$1,254.00	\$0.0021	\$1,744.31	\$490.31
0010	RICHLAND TOWNSHIP	TF	1111	FIRE	\$998.00	\$0.0019	\$1,388.22	\$390.22

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2022.

(4) All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.

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Jay County

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								IC 6-3.5-1.1-24(g) for CAGIT	
						IC 6-3.5-1.5(b)	LIT	IC 6-3.5-6-30(g) for COIT	
		Max Levy	Fund			Levy Freeze	Equivalency	Levy Freeze	
<u>Unit</u>	<u>Unit Name</u>	<u>Type</u>	Number	Fund Name		Amount (1)	<u>Rate (2)</u>	Distribution (3)	Difference (4)
0010	RICHLAND TOWNSHIP	UT	0101	GENERAL		\$6,813.00	\$0.0049	\$9,476.88	\$2,663.88
0011	WABASH TOWNSHIP	TF	1111	FIRE		\$740.00	\$0.0015	\$1,029.34	\$289.34
0011	WABASH TOWNSHIP	UT	0101	GENERAL		\$1,266.00	\$0.0025	\$1,761.00	\$495.00
0012	WAYNE TOWNSHIP	TF	1111	FIRE		\$5,058.00	\$0.0050	\$7,035.67	\$1,977.67
0012	WAYNE TOWNSHIP	UT	0101	GENERAL		\$8,984.00	\$0.0025	\$12,496.74	\$3,512.74
0417	PORTLAND CIVIL CITY	UT	0101	GENERAL		\$315,120.00	\$0.1251	\$438,331.61	\$123,211.61
0450	DUNKIRK CIVIL CITY	UT	0101	GENERAL		\$102,821.00	\$0.1404	\$143,023.91	\$40,202.91
0694	BRYANT CIVIL TOWN	UT	0101	GENERAL		\$2,297.00	\$0.0621	\$3,195.12	\$898.12
0695	PENNVILLE CIVIL TOWN	UT	0101	GENERAL		\$8,339.00	\$0.1099	\$11,599.54	\$3,260.54
0696	REDKEY CIVIL TOWN	UT	0101	GENERAL		\$23,011.00	\$0.1438	\$32,008.28	\$8,997.28
0697	SALAMONIA CIVIL TOWN	UT	0101	GENERAL		\$623.00	\$0.0202	\$866.59	\$243.59
0106	DUNKIRK PUBLIC LIBRARY	UT	0101	GENERAL		\$12,689.00	\$0.0173	\$17,650.39	\$4,961.39
0107	PENN TOWNSHIP PUBLIC LIBRARY	UT	0101	GENERAL		\$1,794.00	\$0.0042	\$2,495.45	\$701.45
0267	JAY COUNTY PUBLIC LIBRARY	UT	0101	GENERAL		\$67,154.00	\$0.0071	\$93,411.15	\$26,257.15
					TOTAL:	\$1,102,591.00		\$1,533,703.01	\$431,112.01

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