



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Vermillion
Jurisdiction Clinton Redevelopment Commission
Allocation Code T83001
Allocation Area Name Industrial Park Allocation Area

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Jason.Semler@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, and various adjustments leading to a final factor of 1.03840.

I, Brenda Furry Auditor, of Vermillion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated July 27, 2022
Brenda Furry
County Auditor (Signature)

Brenda Furry
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)



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County Vermillion
Jurisdiction Vermillion County Redevelopment Commission
Allocation Code T83003
Allocation Area Name White Construction Allocation Area

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Jason.Semler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 1) 2021 Pay 2022 Base Assessed Value of Allocation Area (26,003), 2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (7,598,607), 3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (\$7,624,610), 4) 2022 Pay 2023 Net Assessed Value of Allocation Area (8,830,700), 5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (388,940), 8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area (0), 9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area (\$8,441,760), 10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.10717), 11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$28,790), 12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$8,801,910), 13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places) (2.2552), 14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$198,501), 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area (2.2552), 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.10717)

I, Brenda Furry Auditor, of Vermillion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) July 27, 2022
Brenda Furry
County Auditor (Signature)

Brenda Furry
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Edmund Beaud
Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Vermillion
Jurisdiction Vermillion County
Allocation Code T83004
Allocation Area Name Reuse Authority Allocation Area

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Jason.Semler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2021 and 2022, growth, and adjustments, leading to a total of \$3,299,220.

2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.12362

I, Brenda Furry Auditor, of Vermillion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) July 27, 2022
Brenda Furry
County Auditor (Signature)

Brenda Furry
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Vermillion
Jurisdiction Vermillion County Redevelopment Commission
Allocation Code T83007
Allocation Area Name White Construction Allocation Area 2

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Jason.Semler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 1) 2021 Pay 2022 Base Assessed Value of Allocation Area (14,830,600), 2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (0), 3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (\$14,830,600), 4) 2022 Pay 2023 Net Assessed Value of Allocation Area (15,501,400), 5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area (0), 9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area (\$15,501,400), 10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.04523), 11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$15,501,388), 12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$12), 13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places) (2.2552), 14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$0), 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area (2.2552), and 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.04523).

I, Brenda Furry, Auditor, of Vermillion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) July 27, 2022
Brenda Furry
County Auditor (Signature)

Brenda Furry
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Edmund Brant
Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)