

TIF NEUTRALIZATION SUMMARY

WARRICK COUNTY, INDIANA

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2023 Neutral Factor</u>	<u>Pay 2023 Pass-through AV</u>
Epworth Road Corridor	T87019	1.14195	\$0
Northwest Industrial Park	T87007	1.07996	0
Howard Nevins Corridor	T87010	1.10309	0
Chandler Town	T87020	0.00000	0

FOR INTERNAL USE ONLY
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC
August 4, 2022



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Warrick
Jurisdiction Warrick County
Allocation Code T87019
Allocation Area Name Epworth Road Corridor

Form Prepared By:
Name Matt Eckerle
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Matt.Eckerle@bakertilly.com

Table with 2 columns: Description and Value. Rows include 1) 2021 Pay 2022 Base Assessed Value of Allocation Area (59,079,970), 2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (353,169,899), 3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) (\$412,249,869), 4) 2022 Pay 2023 Net Assessed Value of Allocation Area (722,853,239), 5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (241,301,220), 6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (959,490), 8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area (9,822,000), 9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area (\$470,770,529), 10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.14195), 11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$67,466,372), 12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$655,386,867), 13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places) (1.5742), 14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$10,317,100), 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area (1.5742), 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.14195)

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature)

Deborah Stevens
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/15/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Warrick
Jurisdiction Warrick County
Allocation Code T87007
Allocation Area Name Northwest Industrial Park

Form Prepared By:
Name Matt Eckerle
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Matt.Eckerle@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 1) 2021 Pay 2022 Base Assessed Value of Allocation Area (5,051,630), 2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (7,950,363), 3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (\$13,001,993), 4) 2022 Pay 2023 Net Assessed Value of Allocation Area (20,888,580), 5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (6,735,585), 6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (111,420), 8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area (0), 9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area (\$14,041,575), 10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.07996), 11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$5,455,558), 12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$15,433,022), 13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places) (1.5991), 14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$246,789), 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area (1.5991), 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.07996)

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature)

Deborah Stevens County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/15/2022 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Warrick
Jurisdiction Warrick County
Allocation Code T87010
Allocation Area Name Howard Nevins Corridor

Form Prepared By:
Name Matt Eckerle
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Matt.Eckerle@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2021 and 2022, growth, and neutralization factors. Total for 2022 Pay 2023 Base Neutralization Factor is 1.10309.

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature)

Deborah Stevens
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/15/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Warrick
Jurisdiction Town of Chandler
Allocation Code T87020
Allocation Area Name Chandler Town

Form Prepared By:
Name Matt Eckerle
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Matt.Eckerle@bakertilly.com

Table with 2 columns: Description and Value. Rows include 1) 2021 Pay 2022 Base Assessed Value of Allocation Area (0), 2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (0), 3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (\$0), 4) 2022 Pay 2023 Net Assessed Value of Allocation Area (0), 5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area (0), 9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area (\$0), 10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places), 11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10), 12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11), 13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places) (2.351), 14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) (#VALUE!), 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area (2.351).

2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature) Deborah Stevens County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

08/15/2022
Date (month, day, year)