



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Washington
Jurisdiction Washington County
Allocation Code T88211
Allocation Area Name Speedway Airport

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1520
E-mail Address Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2021 Pay 2022 Base Assessed Value, 2021 Pay 2022 Incremental Assessed Value, 2021 Pay 2022 Total, 2022 Pay 2023 Net Assessed Value, 2022 Pay 2023 Net Assessed Value Growth, 2022 Pay 2023 Net Assessed Value Decrease, 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off, Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements, 2022 Pay 2023 Adjusted Net Assessed Value, 2022 Pay 2023 Neutralization Factor, 2022 Pay 2023 Adjusted Base Assessed Value, 2022 Pay 2023 Incremental Assessed Value, Estimated 2022 Pay 2023 Tax Rate, Estimated 2022 Pay 2023 Incremental Tax Revenue, Actual 2021 Pay 2022 Tax Rate, and 2022 Pay 2023 Base Neutralization Factor for Allocation Area.

I, Kyra Stephenson Auditor, of Washington County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7.27.22
Kyra Stephenson
County Auditor (Signature)

Kyra Stephenson
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Washington
Jurisdiction City of Salem
Allocation Code T88221
Allocation Area Name Salem Allocation Area #1

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, and 2022 Pay 2023 Adjusted Net Assessed Value. Total for 2022 Pay 2023 Adjusted Net Assessed Value is \$19,288,116.

I, Kyra Stephenson Auditor, of Washington County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7.27.22
Kyra Stephenson
County Auditor (Signature)

Kyra Stephenson
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Edmund Beaud
Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)





# TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Washington  
 Jurisdiction City of Salem  
 Allocation Code T88006  
 Allocation Area Name Salem Allocation Area #2

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>8,789,195</u>	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>4,303,251</u>	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$13,092,446</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>14,248,287</u>	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>147,650</u>	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>125,000</u>	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		<u>\$13,975,637</u>
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		<u>1.06746</u>
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		<u>\$9,382,114</u>
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		<u>\$4,866,173</u>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>4.0976</u>
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$199,396</u>
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area		<u>4.0976</u>
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<u>1.06746</u>

I, Kyra Stephenson Auditor, of Washington County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7.27.22  
Kyra Stephenson  
 County Auditor (Signature)

Kyra Stephenson  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Washington
Jurisdiction City of Salem
Allocation Code T88004
Allocation Area Name Walmart Allocation Area #1

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2021 and 2022, neutralization factor, and tax rates.

I, Kyra Stephenson Auditor, of Washington County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7.27.22
Kyra Stephenson
County Auditor (Signature)

Kyra Stephenson
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)





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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Washington  
 Jurisdiction Washington County  
 Allocation Code T88213  
 Allocation Area Name Washington EDA

Form Prepared By:  
 Name Brian Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1520  
 E-mail Address Brian.Colton@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>1,383,216</u>	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>4,887,419</u>	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$6,270,635</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>7,093,579</u>	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>182,015</u>	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>115,000</u>	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		<u>\$6,796,564</u>
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		<u>1.08387</u>
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		<u>\$1,499,226</u>
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		<u>\$5,594,353</u>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.2781</u>	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$127,445</u>	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>2.2781</u>	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>1.08387</u></b>

I, Kyra Stephenson Auditor, of Washington County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-27-22  
Kyra Stephenson  
 County Auditor (Signature)

Kyra Stephenson  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)