

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2023 Levy Freeze Certification and Equivalency Rates
Wells County

<u>Unit</u>	<u>Unit Name</u>	<u>Max Levy Type</u>	<u>Fund</u>		<i>IC 6-3.5-1.5(b)</i>	<u>LIT</u>	<i>IC 6-3.5-1.1-24(g) for CAGIT</i>	<u>Difference (4)</u>
			<u>Number</u>	<u>Fund Name</u>	<u>Levy Freeze Amount (1)</u>	<u>Equivalency Rate (2)</u>	<u>Levy Freeze Distribution (3)</u>	
0000	WELLS COUNTY	UT	0101	GENERAL	\$1,423,929.00	\$0.0724	\$1,438,522.39	\$14,593.39
0001	CHESTER TOWNSHIP	TF	1111	FIRE	\$3,587.00	\$0.0023	\$3,623.76	\$36.76
0001	CHESTER TOWNSHIP	UT	0101	GENERAL	\$2,209.00	\$0.0014	\$2,231.64	\$22.64
0002	HARRISON TOWNSHIP	FT	8604	SP FIRE PRO TERR GEN	\$27,659.00	\$0.0082	\$27,942.47	\$283.47
0002	HARRISON TOWNSHIP	UT	0101	GENERAL	\$27,622.00	\$0.0052	\$27,905.09	\$283.09
0003	JACKSON TOWNSHIP	TF	1111	FIRE	\$3,022.00	\$0.0037	\$3,052.97	\$30.97
0003	JACKSON TOWNSHIP	UT	0101	GENERAL	\$2,824.00	\$0.0035	\$2,852.94	\$28.94
0004	JEFFERSON TOWNSHIP	TF	1111	FIRE	\$4,569.00	\$0.0027	\$4,615.83	\$46.83
0004	JEFFERSON TOWNSHIP	UT	0101	GENERAL	\$14,626.00	\$0.0044	\$14,775.90	\$149.90
0005	LANCASTER TOWNSHIP	UT	0101	GENERAL	\$17,123.00	\$0.0044	\$17,298.49	\$175.49
0006	LIBERTY TOWNSHIP	TF	1111	FIRE	\$5,227.00	\$0.0055	\$5,280.57	\$53.57
0006	LIBERTY TOWNSHIP	UT	0101	GENERAL	\$5,089.00	\$0.0052	\$5,141.16	\$52.16
0007	NOTTINGHAM TOWNSHIP	TF	1111	FIRE	\$4,031.00	\$0.0039	\$4,072.31	\$41.31
0007	NOTTINGHAM TOWNSHIP	UT	0101	GENERAL	\$3,990.00	\$0.0038	\$4,030.89	\$40.89
0008	ROCKCREEK TOWNSHIP	TF	1111	FIRE	\$1,279.00	\$0.0013	\$1,292.11	\$13.11
0008	ROCKCREEK TOWNSHIP	UT	0101	GENERAL	\$8,145.00	\$0.0065	\$8,228.48	\$83.48
0009	UNION TOWNSHIP	TF	1111	FIRE	\$2,234.00	\$0.0018	\$2,256.90	\$22.90
0009	UNION TOWNSHIP	UT	0101	GENERAL	\$4,555.00	\$0.0032	\$4,601.68	\$46.68
0408	BLUFFTON CIVIL CITY	UT	0101	GENERAL	\$887,713.00	\$0.1504	\$896,810.88	\$9,097.88
0476	ZANESVILLE CIVIL TOWN	UT	0101	GENERAL	\$9,370.00	\$0.0695	\$9,466.03	\$96.03

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2023.

(4) All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.

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			<u>Number</u>	<u>Fund Name</u>	<u>Levy Freeze Amount (1)</u>	<u>Equivalency Rate (2)</u>	<u>Levy Freeze Distribution (3)</u>	
0684	MARKLE CIVIL TOWN	UT	0101	GENERAL	\$108,426.00	\$0.4193	\$109,537.22	\$1,111.22
0938	OSSIAN CIVIL TOWN	UT	0101	GENERAL	\$155,695.00	\$0.0936	\$157,290.67	\$1,595.67
0939	PONETO CIVIL TOWN	UT	0101	GENERAL	\$10,318.00	\$0.2464	\$10,423.75	\$105.75
0940	UNIONDALE CIVIL TOWN	UT	0101	GENERAL	\$7,068.00	\$0.1043	\$7,140.44	\$72.44
0941	VERA CRUZ CIVIL TOWN	UT	0101	GENERAL	\$815.00	\$0.0398	\$823.35	\$8.35
0244	WELLS COUNTY PUBLIC LIBRARY	UT	0101	GENERAL	\$343,080.00	\$0.0177	\$346,596.12	\$3,516.12
0302	HUNTINGTON LIBRARY	UT	0101	GENERAL	\$15,905.00	\$0.0615	\$16,068.01	\$163.01
1091	WELLS COUNTY SOLID WASTE DISTRI	UT	8210	SP SOLID WASTE MAN	\$39,905.00	\$0.0020	\$40,313.97	\$408.97
TOTAL:					\$3,140,015.00		\$3,172,196.02	\$32,181.02

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