



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET  
2023 PAY 2024

State Form 56059 (R4 / 06-23)  
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Orange  
Jurisdiction West Baden Town  
Allocation Code T59002  
Allocation Area Name West Baden TIF

Form Prepared By:  
Name Jason G. Semler  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address Jason.Semler@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	0
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	30,839,300
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$30,839,300
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	29,925,900
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	3,000,000
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area	\$26,925,900
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.87310
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$29,925,900
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.87310

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-28-23  
Lonnie Stroud  
County Auditor (Signature)

Lonnie Stroud  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]

Commissioner, Department of Local Government Finance

07/28/2023

Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Orange  
 Jurisdiction Paoli Town  
 Allocation Code TS9003  
 Allocation Area Name Paoli Town TIF

Form Prepared By: \_\_\_\_\_  
 Name Jason G. Semler  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address Jason.Semler@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	1,076,640	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	2,360,420	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>3,437,060</u>	
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	3,890,240	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	378,780	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	0	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$3,511,460</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02165</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,099,949</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,790,291</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02165</u>

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)* 7-27-23  
Lonnie Stroud County Auditor (Printed)  
Lonnie Stroud County Auditor (Signature)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**  
**CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_  
 The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.  
07/28/2023  
 Commissioner, Department of Local Government Finance  
 Date *(month, day, year)*





TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56099 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Orange
Jurisdiction: Orleans Town
Allocation Code: T59004
Allocation Area Name: Orleans Economic Development Area

Form Prepared By: Jason G. Semler
Name: Jason G. Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area: 2,998,409
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area: 1,436,874
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): \$4,435,283

4) 2023 Pay 2024 Net Assessed Value of Allocation Area: 4,555,600
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: 62,086
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: 0
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: 0
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area: 0
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area: \$4,493,514

10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 1.01313

11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 \* Line 10): \$3,037,778
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11): \$1,517,822

2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

I, Lonnie Stroud, Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-27-23
Lonnie Stroud
County Auditor (Signature)

Lonnie Stroud
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

07/28/2023

Commissioner, Department of Local Government Finance

Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Orange
Jurisdiction: West Baden Town
Allocation Code: T59005
Allocation Area Name: West Baden Springs Expansion

Form Prepared By: Jason G. Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakerilly.com

Table with 3 columns: Line Item, Description, and Value. Includes rows for Base Assessed Value of Allocation Area (13,526,294), Incremental Assessed Value of Allocation Area (3,623,291), Total (17,149,585), and various pay items (2023 Pay 2024 Net Assessed Value, etc.)

I, Lonnie Stroud, Auditor of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

7-27-23

County Auditor (Signature)

Lonnie Stroud
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

07/28/2023

Commissioner, Department of Local Government Finance

Date (month, day, year)





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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Orange  
 Jurisdiction French Lick Town  
 Allocation Code T59001  
 Allocation Area Name French Lick EDA #1

Form Prepared By:  
 Name Jason G. Semler  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address Jason.Semler@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>20,185,320</u>
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>143,580,956</u>
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$163,766,276</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>170,996,440</u>
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>95,905</u>
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>40,600</u>
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>2,192,010</u>
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>12,000,000</u>
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area	<u>\$156,749,125</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.95715</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$19,320,379</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$151,676,061</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.95715</u>

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-27-23  
  
 County Auditor (Signature)

Lonnie Stroud  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**  
**CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

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 Commissioner, Department of Local Government Finance

07/28/2023  
 Date (month, day, year)