



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Knox County
Jurisdiction: Vincennes Civil City
Allocation Code: T42221
Allocation Area Name: Hart Street Economic Development Area

Form Prepared By:
Name: Condel Bowen
Unit/Company: Reedy Financial Group
Telephone Number: (317) 820-3440
E-mail Address: cbowen@reedyfinancialgroup.com

Table with 2 columns: Description and Amount. Rows include 1) 2019 Pay 2020 Base Assessed Value of Allocation Area (40,627,367), 2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (64,871,234), 3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) (\$105,498,601), 4) 2020 Pay 2021 Net Assessed Value of Allocation Area (104,088,353), 5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (454,090), 6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (129,300), 7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (81,666), 8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area (126,100), 9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area (\$103,555,797), 10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (0.98158), 11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 \* Line 10) (\$39,879,011), 12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$64,209,342), 13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places) (5.3651), 14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) \* Line 13) (\$3,444,895), 15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area (5.3651), 2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (0.98158)

I, Mike Morris, Auditor, of Knox County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/27/2020
County Auditor (Signature) [Signature]

County Auditor (Printed) [Printed Name]

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance [Signature]

Date (month, day, year) 8/28/20



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Knox County
Jurisdiction: Knox County
Allocation Code: T42264
Allocation Area Name: PSI Energy

Form Prepared By:
Name: Robert L. Swintz
Unit/Company: LWG CPA's & Advisors
Telephone Number: 317-634-4747
E-mail Address: bob.swintz@lwgcpa.com

Table with 2 columns: Description and Amount. Rows include 2019 Pay 2020 Base Assessed Value, 2020 Pay 2021 Net Assessed Value, and 2020 Pay 2021 Neutralization Factor.

I, MICHAEL MORRIS Auditor, of KNOX County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/27/2020
County Auditor (Signature)

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date 8/28/20