## STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2020 Levy Freeze Certification and Equivalency Rates
Parke County

IC 6-3.5-1.1-24(g) for CAGIT

					IC 6-3.5-1.5(b)	LIT	IC 6-3.5-6-30(g) for COIT	
Unit	Unit Name	Max Levy Type	Fund Number	Fund Name	Levy Freeze Amount (1)	Equivalency Rate (2)	Levy Freeze Distribution (3)	Difference (4)
								-
0000	PARKE COUNTY	General Unit	0101	GENERAL	\$1,127,391.00	\$0.1395	\$1,139,624.50	\$12,233.50
0001	ADAMS TOWNSHIP	General Unit	0101	GENERAL	\$11,214.00	\$0.0082	\$11,335.68	\$121.68
0001	ADAMS TOWNSHIP	Township Fire	1111	FIRE	\$11,724.00	\$0.0145	\$11,851.22	\$127.22
0002	FLORIDA TOWNSHIP	General Unit	0101	GENERAL	\$10,486.00	\$0.0126	\$10,599.79	\$113.79
0002	FLORIDA TOWNSHIP	Township Fire	1111	FIRE	\$6,414.00	\$0.0089	\$6,483.60	\$69.60
0003	GREENE TOWNSHIP	General Unit	0101	GENERAL	\$1,006.00	\$0.0019	\$1,016.92	\$10.92
0003	GREENE TOWNSHIP	Township Fire	1111	FIRE	\$2,901.00	\$0.0055	\$2,932.48	\$31.48
0004	HOWARD TOWNSHIP	General Unit	0101	GENERAL	\$1,274.00	\$0.0046	\$1,287.82	\$13.82
0004	HOWARD TOWNSHIP	Township Fire	1111	FIRE	\$859.00	\$0.0031	\$868.32	\$9.32
0005	JACKSON TOWNSHIP	General Unit	0101	GENERAL	\$4,758.00	\$0.0080	\$4,809.63	\$51.63
0005	JACKSON TOWNSHIP	Township Fire	1111	FIRE	\$2,102.00	\$0.0035	\$2,124.81	\$22.81
0006	LIBERTY TOWNSHIP	General Unit	0101	GENERAL	\$3,500.00	\$0.0080	\$3,537.98	\$37.98
0006	LIBERTY TOWNSHIP	Township Fire	1111	FIRE	\$0.00	\$0.0000	\$0.00	\$0.00
0007	PENN TOWNSHIP	General Unit	0101	GENERAL	\$2,922.00	\$0.0072	\$2,953.71	\$31.71
0007	PENN TOWNSHIP	Township Fire	1111	FIRE	\$0.00	\$0.0000	\$0.00	\$0.00
8000	RACCOON TOWNSHIP	General Unit	0101	GENERAL	\$5,832.00	\$0.0145	\$5,895.28	\$63.28
8000	RACCOON TOWNSHIP	Township Fire	1111	FIRE	\$6,305.00	\$0.0157	\$6,373.42	\$68.42
0009	RESERVE TOWNSHIP	General Unit	0101	GENERAL	\$4,798.00	\$0.0099	\$4,850.06	\$52.06
0009	RESERVE TOWNSHIP	Township Fire	1111	FIRE	\$4,348.00	\$0.0115	\$4,395.18	\$47.18
0010	SUGAR CREEK TOWNSHIP	General Unit	0101	GENERAL	\$2,985.00	\$0.0132	\$3,017.39	\$32.39

<sup>(1)</sup> For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

<sup>(2)</sup> The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

<sup>(3)</sup> This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2019.

<sup>(4)</sup> All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.

## STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2020 Levy Freeze Certification and Equivalency Rates
Parke County

IC 6-3.5-1.1-24(g) for CAGIT

			F 4			IC 6-3.5-1.5(b)	LIT	IC 6-3.5-6-30(g) for COIT	
<u>Unit</u>	<u>Unit Name</u>	Max Levy <u>Type</u>	Fund <u>Number</u>	Fund Name		Levy Freeze <u>Amount (1)</u>	Equivalency <u>Rate (2)</u>	Levy Freeze <u>Distribution (3)</u>	Difference (4)
0010	SUGAR CREEK TOWNSHIP	Township Fire	1111	FIRE		\$1,068.00	\$0.0047	\$1,079.59	\$11.59
0011	UNION TOWNSHIP	General Unit	0101	GENERAL		\$16,747.00	\$0.0114	\$16,928.72	\$181.72
0011	UNION TOWNSHIP	Township Fire	1111	FIRE		\$5,060.00	\$0.0034	\$5,114.91	\$54.91
0012	WABASH TOWNSHIP	General Unit	0101	GENERAL		\$2,411.00	\$0.0074	\$2,437.16	\$26.16
0012	WABASH TOWNSHIP	Township Fire	1111	FIRE		\$5,503.00	\$0.0192	\$5,562.71	\$59.71
0013	WASHINGTON TOWNSHIP	General Unit	0101	GENERAL		\$3,108.00	\$0.0043	\$3,141.73	\$33.73
0013	WASHINGTON TOWNSHIP	Township Fire	1111	FIRE		\$1,849.00	\$0.0028	\$1,869.06	\$20.06
0818	BLOOMINGDALE CIVIL TOWN	General Unit	0101	GENERAL		\$8,610.00	\$0.1062	\$8,703.43	\$93.43
0820	MARSHALL CIVIL TOWN	General Unit	0101	GENERAL		\$8,159.00	\$0.1405	\$8,247.53	\$88.53
0821	MONTEZUMA CIVIL TOWN	General Unit	0101	GENERAL		\$37,336.00	\$0.3208	\$37,741.14	\$405.14
0822	ROCKVILLE CIVIL TOWN	General Unit	0101	GENERAL		\$166,145.00	\$0.2954	\$167,947.87	\$1,802.87
0823	ROSEDALE CIVIL TOWN	General Unit	0101	GENERAL		\$21,101.00	\$0.1870	\$21,329.97	\$228.97
0954	MECCA CIVIL TOWN	General Unit	0101	GENERAL		\$2,369.00	\$0.0771	\$2,394.71	\$25.71
0176	MONTEZUMA PUBLIC LIBRARY	General Unit	0101	GENERAL		\$13,183.00	\$0.0266	\$13,326.05	\$143.05
0292	ROCKVILLE PUBLIC LIBRARY	General Unit	0101	GENERAL		\$81,247.00	\$0.0107	\$82,128.62	\$881.62
					TOTAL:	\$1,584,715.00		\$1,601,910.99	\$17,195.99

<sup>(1)</sup> For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

<sup>(2)</sup> The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

<sup>(3)</sup> This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2019.

<sup>(4)</sup> All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.