STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2021 Levy Freeze Certification and Equivalency Rates
Parke County

IC 6-3.5-1.1-24(g) for CAGIT

					IC 6-3.5-1.5(b)	LIT	IC 6-3.5-6-30(g) for COIT	
		Max Levy	Fund		Levy Freeze	Equivalency	Levy Freeze	
<u>Unit</u>	<u>Unit Name</u>	<u>Type</u>	<u>Number</u>	Fund Name	<u>Amount (1)</u>	<u>Rate (2)</u>	Distribution (3)	<u>Difference (4)</u>
0000	PARKE COUNTY	UT	0101	GENERAL	\$1,127,391.00	\$0.1400	\$1,220,177.38	\$92,786.38
0001	ADAMS TOWNSHIP	TF	1111	FIRE	\$11,724.00	\$0.0146	\$12,688.91	\$964.91
0001	ADAMS TOWNSHIP	UT	0101	GENERAL	\$11,214.00	\$0.0082	\$12,136.93	\$922.93
0002	FLORIDA TOWNSHIP	TF	1111	FIRE	\$6,414.00	\$0.0092	\$6,941.88	\$527.88
0002	FLORIDA TOWNSHIP	UT	0101	GENERAL	\$10,486.00	\$0.0129	\$11,349.02	\$863.02
0003	GREENE TOWNSHIP	TF	1111	FIRE	\$2,901.00	\$0.0056	\$3,139.76	\$238.76
0003	GREENE TOWNSHIP	UT	0101	GENERAL	\$1,006.00	\$0.0020	\$1,088.80	\$82.80
0004	HOWARD TOWNSHIP	TF	1111	FIRE	\$859.00	\$0.0031	\$929.70	\$70.70
0004	HOWARD TOWNSHIP	UT	0101	GENERAL	\$1,274.00	\$0.0046	\$1,378.85	\$104.85
0005	JACKSON TOWNSHIP	TF	1111	FIRE	\$2,102.00	\$0.0034	\$2,275.00	\$173.00
0005	JACKSON TOWNSHIP	UT	0101	GENERAL	\$4,758.00	\$0.0077	\$5,149.59	\$391.59
0006	LIBERTY TOWNSHIP	TF	1111	FIRE	\$0.00	\$0.0000	\$0.00	\$0.00
0006	LIBERTY TOWNSHIP	UT	0101	GENERAL	\$3,500.00	\$0.0088	\$3,788.06	\$288.06
0007	PENN TOWNSHIP	TF	1111	FIRE	\$0.00	\$0.0000	\$0.00	\$0.00
0007	PENN TOWNSHIP	UT	0101	GENERAL	\$2,922.00	\$0.0073	\$3,162.49	\$240.49
8000	RACCOON TOWNSHIP	TF	1111	FIRE	\$6,305.00	\$0.0169	\$6,823.91	\$518.91
8000	RACCOON TOWNSHIP	UT	0101	GENERAL	\$5,832.00	\$0.0156	\$6,311.98	\$479.98
0009	RESERVE TOWNSHIP	TF	1111	FIRE	\$4,348.00	\$0.0111	\$4,705.85	\$357.85
0009	RESERVE TOWNSHIP	UT	0101	GENERAL	\$4,798.00	\$0.0095	\$5,192.88	\$394.88
0010	SUGAR CREEK TOWNSHIP	TF	1111	FIRE	\$1,068.00	\$0.0051	\$1,155.90	\$87.90

⁽¹⁾ For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

⁽²⁾ The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

⁽³⁾ This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2021.

⁽⁴⁾ All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.

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		Max Levy	Fund			Levy Freeze	Equivalency	Levy Freeze	
<u>Unit</u>	<u>Unit Name</u>	<u>Type</u>	<u>Number</u>	Fund Name		Amount (1)	Rate (2)	Distribution (3)	Difference (4)
0010	SUGAR CREEK TOWNSHIP	UT	0101	GENERAL		\$2,985.00	\$0.0143	\$3,230.67	\$245.67
0011	UNION TOWNSHIP	TF	1111	FIRE		\$5,060.00	\$0.0033	\$5,476.45	\$416.45
0011	UNION TOWNSHIP	UT	0101	GENERAL		\$16,747.00	\$0.0108	\$18,125.31	\$1,378.31
0012	WABASH TOWNSHIP	TF	1111	FIRE		\$5,503.00	\$0.0209	\$5,955.91	\$452.91
0012	WABASH TOWNSHIP	UT	0101	GENERAL		\$2,411.00	\$0.0080	\$2,609.43	\$198.43
0013	WASHINGTON TOWNSHIP	TF	1111	FIRE		\$1,849.00	\$0.0028	\$2,001.18	\$152.18
0013	WASHINGTON TOWNSHIP	UT	0101	GENERAL		\$3,108.00	\$0.0042	\$3,363.79	\$255.79
0818	BLOOMINGDALE CIVIL TOWN	UT	0101	GENERAL		\$8,610.00	\$0.1050	\$9,318.62	\$708.62
0820	MARSHALL CIVIL TOWN	UT	0101	GENERAL		\$8,159.00	\$0.1310	\$8,830.50	\$671.50
0821	MONTEZUMA CIVIL TOWN	UT	0101	GENERAL		\$37,336.00	\$0.3131	\$40,408.82	\$3,072.82
0822	ROCKVILLE CIVIL TOWN	UT	0101	GENERAL		\$166,145.00	\$0.2929	\$179,819.04	\$13,674.04
0823	ROSEDALE CIVIL TOWN	UT	0101	GENERAL		\$21,101.00	\$0.1850	\$22,837.65	\$1,736.65
0954	MECCA CIVIL TOWN	UT	0101	GENERAL		\$2,369.00	\$0.0765	\$2,563.97	\$194.97
0176	MONTEZUMA PUBLIC LIBRARY	UT	0101	GENERAL		\$13,183.00	\$0.0258	\$14,267.99	\$1,084.99
0292	ROCKVILLE PUBLIC LIBRARY	UT	0101	GENERAL		\$81,247.00	\$0.0108	\$87,933.78	\$6,686.78
					TOTAL:	\$1,584,715.00		\$1,715,140.00	\$130,425.00

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