

**Political Subdivision:** M.S.D. of Washington Township  
**County:** Marion County  
**Date of Submission:** April 20, 2020  
**Date of Referendum:** June 2, 2020

**Pursuant to Indiana Code Section 6-1.1-20-3.6(l), the following information is being provided:**

**1. The cost per square foot of any buildings being constructed as part of the controlled project.**

<u>Building Being Constructed</u>	<u>Cost per Square Foot*</u>
Hilltop Developmental Preschool	\$342
Allisonville Elementary	\$51
Crooked Creek Elementary	\$73.50
Fox Hill Elementary	\$78.50
Greenbriar Elementary	\$100
Nora Elementary	\$68.50
Spring Mill Elementary	\$26.50
Eastwood Middle School	\$216
Northview Middle School	\$267
Westlane Middle School	\$178
North Central High School	\$136
J. Everett Light Career Center	\$89
Community Center and Education Center	\$104
Operational Services Center	\$73

\*Preliminary, subject to change.

**2. The effect that approval of the controlled project would have on the political subdivision's property tax rate.**

The effect that the approval of this project would have on the debt service tax rate is estimated at a maximum of \$0.3172. The first debt service levy for the bonds is anticipated to be as early as 2021. There will not be an impact on any other tax rates of the School Corporation resulting from this project.

**3. The maximum term of the bonds or lease.**

The maximum term of any series of bonds is 20 years and the maximum term of the lease is 30 years.

**4. The maximum principal amount of the bonds or the maximum lease rental for the lease.**

The maximum principal amount of the bonds is \$285,000,000 and the maximum annual lease rental is \$21,094,000.

**5. The estimated interest rates that will be paid and the total interest costs associated with the bonds or lease.**

The estimated interest rate is 5.0% resulting in an estimated total interest cost of \$150,541,708 over the life of the bond issues.

**6. The purpose of the bonds or lease.**

The Bonds are being issued for the 2020 Safety, Capacity, Efficiency, Technology, Renovation and Construction Project which consists of updating, improving and construction at North Central High School; J. Everett Light Career Center; Eastwood, Northview and Westlane Middle Schools; Hilltop Developmental Preschool; Allisonville, Crooked Creek, Fox Hill, Greenbriar, John Strange, Nora, and Spring Mill Elementary Schools; the Community and Education Center and construction of additional school district facilities.

**7. In the case of a controlled project proposed by a school corporation:**

(a) The current and proposed square footage of the school building space per student;

<u>School</u>	<u>Existing Square Footage</u>	<u>Existing Square Feet / Student</u>	<u>Proposed Square Footage*</u>	<u>Proposed Square Feet / Student*</u>
Hilltop Developmental Preschool	23,400	173	37,400	277
Allisonville Elementary	80,551	115	83,120	111
Crooked Creek Elementary	79,759	153	79,759	145
Fox Hill Elementary	101,163	159	103,682	138
Greenbriar Elementary	74,173	137	82,820	127
Nora Elementary	88,690	179	91,370	131
Spring Mill Elementary	85,261	154	85,261	131
Eastwood Middle School	181,429	173	181,429	173
Northview Middle School	212,585	202	200,000	190
Westlane Middle School	180,011	171	180,011	171
North Central High School	822,340	206	941,417	235
J. Everett Light Career Center	146,300	73	146,900	73
Community Center and Education Center	30,650	N/A	30,650	N/A
Operational Services Center	61,340	N/A	257,100	N/A

\* Preliminary, subject to change.

(b) Enrollment patterns within the school corporation; and

<u>Grade</u>	<u>School Year</u>				
	<u>2015/ 2016</u>	<u>2016/ 2017</u>	<u>2017/ 2018</u>	<u>2018/ 2019</u>	<u>2019/ 2020</u>
Pre-K	64	82	91	100	89
K	783	810	783	768	835
1	872	831	821	786	797
2	878	841	819	779	788
3	914	893	843	804	774
4	830	864	852	810	806
5	801	862	819	813	823
6	816	838	860	828	818
7	856	827	863	853	837
8	828	862	842	872	843
9	983	946	937	973	997
10	968	1,000	917	939	966
11	870	948	974	872	919
12	815	878	930	943	865
Grade 12+/Adult	<u>0</u>	<u>0</u>	<u>7</u>	<u>0</u>	<u>0</u>
Totals	<u>11,278</u>	<u>11,482</u>	<u>11,358</u>	<u>11,140</u>	<u>11,157</u>

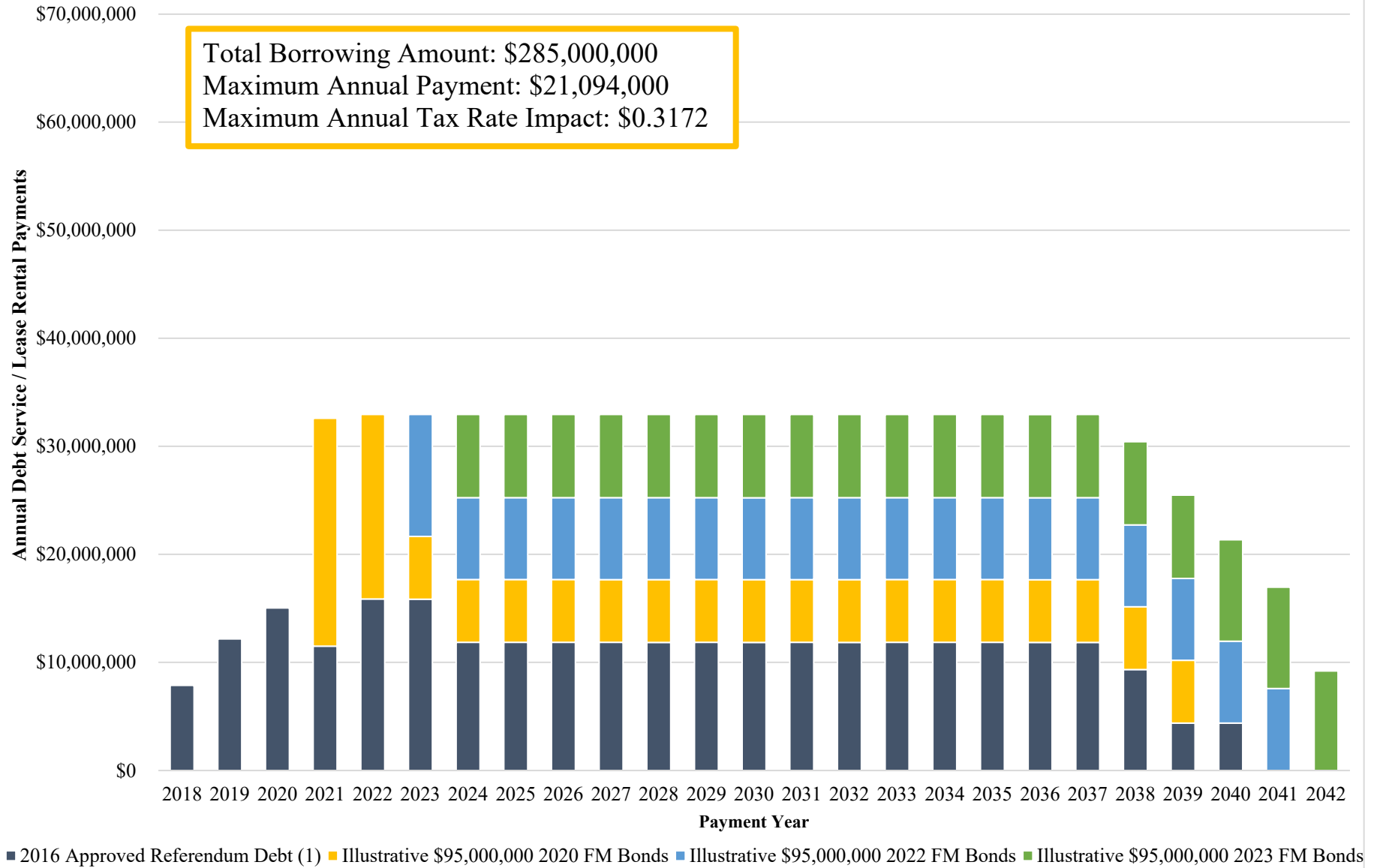
Source: Indiana Department of Education

(c) The age and condition of the current school facilities.

<u>School</u>	<u>Year Constructed</u>	<u>Conditions</u>
Hilltop Developmental Preschool*	1976	Poor
Allisonville Elementary*	1960	Poor
Clearwater Elementary	2019	Excellent
Crooked Creek Elementary*	1964	Poor
Fox Hill Elementary*	1991	Fair
Greenbriar Elementary*	1968	Fair
John Strange Elementary*	1977	Moderately Poor
Nora Elementary*	1966	Fair
Spring Mill Elementary*	1959	Poor
Willow Lake Elementary	2019	Excellent
Eastwood Middle School*	1956	Poor
Northview Middle School*	1956	Poor
Westlane Middle School*	1954	Poor
North Central High School*	1963	Poor
J. Everett Light Career Center*	1970	Poor
Maintenance/Warehouse/Police Dept.	1978	Poor
Transportation Facility/Maintenance Garage	2002	Poor
Community and Education Center	1999	Medium/Poor

\*Represents facilities that have undergone renovation(s) since being constructed.

**APPENDIX A**  
**EXISTING AND ILLUSTRATIVE DEBT SERVICE/LEASE RENTAL PAYMENTS**



(1) Includes all approved debt, both existing and still to be issued.