

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 78 Switzerland
 Unit: 7775 SWITZERLAND COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Unreimbursed Textbooks	117,594	0	0
Common School Fund Loan A0419	442,604	221,302	221,302
General Obligation Qualified Zone Academy Bonds of 2009	112,063	56,279	55,681
General Obligation Bonds, Series 2015	112,450	57,159	16,494
	784,711	334,740	293,477
		Estimated 2021 Levy:	416,429

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2020. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2021 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2021 will match those used as part of the 2020 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.