



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
 State Form 56059 (R4 / 5-20)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Vermillion County  
 Jurisdiction Vermillion County Redevelopment Commission  
 Allocation Code T83003  
 Allocation Area Name White Construction EDA

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address Jason.Semler@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>27,048</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>6,653,192</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$6,680,240</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>7,459,670</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>809,530</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$6,650,140</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99549</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$26,926</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$7,432,744</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3811</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$176,981</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>2.3811</u>
<b>2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>0.99549</u></b>

I, Amy Tolbert Auditor, of Vermillion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/25/2020  
Amy Tolbert  
 County Auditor (Signature)

Amy Tolbert  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.  
[Signature]  
 Commissioner, Department of Local Government Finance  
7/27/20  
 Date (month, day, year)



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County: Vermillion County
Jurisdiction: Clinton Redevelopment Commission
Allocation Code: T83004
Allocation Area Name: Reuse Authority EDA

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 15 rows of financial data including assessed values, growth, and tax rates. Total neutralization factor is 1.00000.

I, Amy Tolbert, Auditor, of Vermillion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/25/2020
Amy Tolbert
County Auditor (Signature)

Amy Tolbert
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date 7/27/20



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Vermillion County
Jurisdiction: Clinton Redevelopment Commission
Allocation Code: T83001
Allocation Area Name: Industrial Park EDA

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2019 Pay 2020 Base Assessed Value, 2019 Pay 2020 Incremental Assessed Value, 2019 Pay 2020 Total (Real) Assessed Value, 2020 Pay 2021 Net Assessed Value, 2020 Pay 2021 Net Assessed Value Growth, 2020 Pay 2021 Net Assessed Value Decrease, 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off, 2020 Pay 2021 Estimated Assessed Value Decrease, 2020 Pay 2021 Adjusted Net Assessed Value, 2020 Pay 2021 Neutralization Factor, 2020 Pay 2021 Adjusted Base Assessed Value, 2020 Pay 2021 Incremental Assessed Value, Estimated 2020 Pay 2021 Tax Rate, Estimated 2020 Pay 2021 Incremental Tax Revenue, Actual 2019 Pay 2020 Tax Rate, and 2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10).

I, Amy Tolbert, Auditor, of Vermillion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/25/2020
Amy Tolbert
County Auditor (Signature)

Amy Tolbert
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Industrial Park EDA
The base assessed value adjustment as certified above is approved by the Department of Local Government Finance.
Commissioner, Department of Local Government Finance
Date 7/27/2020