



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
 State Form 56059 (R4 / 5-20)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Warren  
 Jurisdiction Warren County  
 Allocation Code T86009  
 Allocation Area Name Pike Industrial Park Area #1

Form Prepared By:  
 Name Robin Weston-Hubner  
 Unit/Company Warren County Auditor  
 Telephone Number 765-762-3275  
 E-mail Address auditor@warrencounty.in.gov

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>4,289,911</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>225,470</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$4,515,381</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>3,834,611</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$3,834,611</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.84923</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,643,121</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$191,490</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7709</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$3,391</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>.17709</u>
<b>2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>0.84923</u></b>

I, Robin Weston-Hubner Auditor, of Warren County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/6/2020  
Robin Weston-Hubner  
 County Auditor (Signature)

Robin Weston-Hubner  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.  
[Signature]  
 Commissioner, Department of Local Government Finance

07/06/2020  
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021  
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Warren  
 Jurisdiction Warren County  
 Allocation Code T86010  
 Allocation Area Name West Lebanon Industrial Park Area #2

Form Prepared By:  
 Name Robin Weston-Hubner  
 Unit/Company Warren County Auditor  
 Telephone Number 765-762-3275  
 E-mail Address auditor@warrencounty.in.gov

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>2,247,200</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>429,741</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$2,676,941</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>2,523,676</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>91,167</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$2,432,509</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.90869</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$2,042,008</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$481,668</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.5164</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$12,121</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>2.5164</u>
<b>2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>0.90869</u></b>

I, Robin Weston-Hubner Auditor, of Warren County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/6/2020  
Robin Weston-Hubner  
 County Auditor (Signature)

Robin Weston-Hubner  
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

7/6/2020  
 Date (month, day, year)