

BROWN COUNTY SCHOOLS

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy as proposed to by voters on May 7, 2024.

Referendum Question:

"Shall Brown County Schools increase property taxes paid to schools by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding the Taxpayer Investment Plan which will include providing for teacher and staff salaries, benefits and programs and funding the Career Resource Center? If this public question is approved by the voters, the average property tax paid to schools per year on a residence would increase by _____% and the average property tax paid to schools per year on a business property would increase by _____. The most recent property tax referendum proposed by the school corporation was held in November, 2022 and failed."

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:	\$1,879,051 _____ ¹	
Specific purposes for with the referendum levy will be used:	Estimate² of the annual amounts that will be expended for each purpose:	
	Teacher & staff salaries, benefits & programs	\$1,691,146
	Career Resource Center	\$187,905

4890-4324-9827.1

¹ Based on today's net assessed valuation. The school corporation expects the assessed valuation to grow by approximately 3.4% each year.

² This is an estimate based on today's law, current revenue amounts and sources and anticipated needs which could and will change over time. The School Corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the School Corporation.