

Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): BF-00E48101-B
2. Borrower: N/A
3. Loan Amount: N/A
4. Subgrantee: Gibson County
5. Subgrant Amount: \$500,000 (\$331,808 will be paid with State funds- Total Project \$831,808)

6. Project Name: RJ Refinery
7. Date of Loan/Subgrant: 6/20/19
8. Interest rate: N/A
9. Loan terms - frequency and length of payment: N/A

Short summary of project/highlights:

The Site is located at 255 Hart Street, Princeton, Gibson County, Indiana. The 36.07-acres Site is an irregular-shaped vacant lot that has no on-Site buildings, has overgrown vegetation, and is situated north of County Road 350 South.

Historical Site operations include an oil refinery as well as bulk storage and processing of crude oil, naphtha, No.2 and No.5 fuel oil, gasoline, diesel, and kerosene from the 1940s to the 1970s. Since 1973, the Site was historically owned and/or operated by Princeton Mining Company, R.J. Oil & Refining Company, Crystal-Princeton Refining Company, Northland Oil & Refining Company, and Indiana Refining Company. Soil and groundwater sample results have identified metals, VOC, and SVOC contamination. The petroleum contamination detected on the Site has resulted from daily operations and waste disposal activities related to historical petroleum refining processes conducted on the Site.

Gibson County is the current Site owner, which acquired the Site through a tax sale in 2000. Gibson County has benefitted from a mix of funding sources to address environmental issues with the Site in order to facilitate redevelopment.

The Site is expected to be redeveloped for commercial/industrial land use. Toyota Motor Company (currently Toyota Boshoku Indiana, LLC) opened an automotive manufacturing facility less than one mile from the Site in 1998, and continues to be the largest employer of the Evansville Metropolitan Area. Multiple out lots have been developed around Toyota over the past 20 years, and the Site would provide additional commercial/industrial space for the growing area.