

Treasurer Kelly Mitchell promotes virtual innovation event to support local governments

INDIANAPOLIS, INDIANA (February 18, 2021) — State Treasurer Kelly Mitchell is pleased to announce the Indiana Bond Bank will be hosting the third annual Flipping Finance Challenge event, offered virtually on Friday, February 26-27. *Flipping Finance Challenge: The Board Game* brings together coders, designers, marketers, entrepreneurs, students, and civically engaged individuals to participate in developing solutions to select local challenges.

Indiana Bond Bank selected the City of Sullivan, the City of Jasper and the Town of Knightstown as the third cohort of participating units of government for the Flipping Finance Challenge. In preparation for the Flipping Finance Challenge, community leadership worked with Indiana Bond Bank on mapping current and future challenges facing their regions.

Challenges span a wide range of topics, from neighborhood revitalization in the City of Sullivan to increasing the access to food options in the Town of Knightstown. For all 14 challenges and supporting data and relevant resources, please visit the *Flipping Finance Challenge: The Board Game* homepage.

Through a virtual FFC platform, participants will select a challenge and work with a team or individually on designing a solution. Solutions may take any shape and do not have to be financial in nature. After an 18-hour design time, participants will present their solutions to the units of government. Up to \$5,000 in prizes as well as other prizes/giveaways are up for grabs! Participating innovators will also have the the opportunity to showcase their talents in front of a network of over 15 professional organizations attending in support of the event. The Bond Bank encourages anyone who is interested in helping units of government create innovative solutions to their most pressing challenges to complete the <u>free registration here</u> and join us on February 26th and 27th.

The City of Sullivan, City of Jasper, and Town of Knightstown will leave Flipping Finance Challenge with solutions that they did not have prior to the event. That

collaborative problem-solving approach aligns with Indiana Bond Bank's philosophy, according to Executive Director Mark Wuellner.

"If our standard answer to every challenge is to issue a bond, then we will have failed," said Wuellner. "It's our responsibility to partner with Hoosier communities as they face complex, ever-evolving issues. Creating Flipping Finance Challenge embodies that vision. We're so excited to see Hoosier innovation deliver new solutions for our featured communities."

The Indiana Bond Bank welcomes any pre-event, day of event, or post event media coverage of the Flipping Finance Challenge. For media inquiries, please contact Brian Carman at bcarman@inbondbank.com or (317) 233-0090.

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For more information, visit www.in.gov/tos