



Office of the Indiana  
Treasurer of State

## CollegeChoice 529 Savings Plans Top Rated for Performance

**INDIANAPOLIS (March 1, 2022)** — State Treasurer Kelly Mitchell is pleased to announce that Indiana’s CollegeChoice 529 Savings Plans have been named top-performing plans by [SavingforCollege.com](https://www.savingforcollege.com) based on investment performance during the fourth quarter of 2021. CollegeChoice Direct secured the #1 spot for 3-year, 5-year, and 10-year investment performance, and came in at #3 for 1-year investment performance. CollegeChoice Advisor 529 Savings Plan ranked #1 for 10-year investment performance.

“From enhancing our investment lineup to reducing fees, we work hard to make CollegeChoice 529 Savings Plans best-in-class investment vehicles for Hoosiers,” said Treasurer Mitchell. “We’re thrilled to receive this acknowledgement for their performance.”

CollegeChoice 529 provides account owners and gift contributors flexibility when it comes to saving for education after high school. Funds can be used at any eligible school or registered apprenticeship program, both in- and out-of-state. Accounts grow tax-deferred and distributions are tax-free as long as the money is withdrawn to pay for qualified education expenses like tuition, books, computers, equipment, and fees.

Indiana taxpayers may also be eligible for an annual state income tax credit of 20 percent of contributions to their CollegeChoice 529 accounts, worth up to \$1,000 each year (\$500 for married couples filing separately).

For more information about CollegeChoice 529 Savings Plans, visit [www.collegechoicedirect.com/plans](https://www.collegechoicedirect.com/plans).

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### ***About CollegeChoice 529 and the Indiana Education Savings Authority:***

*CollegeChoice 529 is Indiana’s tax-advantaged 529 education savings program and is offered and administered by the Indiana Education Savings Authority, a state government quasi-agency and board chaired by Treasurer of State Kelly Mitchell. CollegeChoice 529 includes the Direct, Advisor, and CD Plans and has more than*

*\$6.85 billion in assets under management in over 417,000 accounts as of December 31, 2021. To learn more or enroll in CollegeChoice Direct, call 1.866.485.9415 or visit [www.collegechoicedirect.com](http://www.collegechoicedirect.com). To learn more or enroll in CollegeChoice CD, call 1.888.913.2885 or visit [www.collegechoicecd.com](http://www.collegechoicecd.com). To learn more about CollegeChoice Advisor, contact your financial advisor, call 1.866.485.9413, or visit [www.collegechoiceadvisor529.com](http://www.collegechoiceadvisor529.com). These Disclosure Booklets include information on investment objectives, risks, charges, and expenses, and should be read and considered carefully before investing.*

*Indiana taxpayers are eligible for a state income tax credit of 20% of contributions to a CollegeChoice 529 account, up to \$1,000 credit per year (\$500 for married couples filing separately). This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as rollovers to another state's 529 plan, federal nonqualified withdrawals, withdrawals used to pay elementary or secondary school tuition for a school outside of Indiana, or qualified education loan repayments as described in the Disclosure Booklet.*

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